

TRANSPARENCY PACT CHARTER

Between
Microfinance African Institutions Network (MAIN)
 and

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Preamble

Following the merger between MAIN and African Microfinance Transparency (AMT), MAIN aims to promote and develop the transparency of its member institutions in Africa through the use of tools and the implementation of good practices recognized by the microfinance sector.

In this context MAIN implements a transparency pact with its member institutions. The pact aims to encourage institutions to engage in a sustainable approach to transparency.

The purpose of this charter is to define the conditions and modalities for collaboration between MAIN and its member institutions for a better transparency in their activities.

Article 1 : Nature of the pacte

The signatories who subscribe to this transparency pact represent their respective institutions and affirm their willingness to conduct transparent activities. They are committed to the implementation of financial and social transparency policies, taking into account the clients information, protection and financial education. Concerned institutions are compeled to produce and disseminate data on their activities in accordance with the provisions of the pact and the recommended standards in this area.

Article 2 : Roles et responsibilities

The institution's commitments:

1. To sign the Transparency Pact Charter
2. To undertake action on transparency notably by transmitting the updated MFI Factsheet and SPI4 tools as defined in the criteria attached
3. Commit to transmit data annually to MAIN via the MFI Factsheet and SPI4 tools for distribution on the ATLAS platform

MAIN's commitments:

1. To organize transparency capacity building activities for members
2. To facilitate the collection and gathering of institutional data via the MFI Factsheet and SPI4 tools
3. To report data to the ATLAS platform
4. To send certificates to member institutions recognizing their bronze, silver or gold distinctions
5. Update MAIN website by indicating the members who signed the Transparency Pact and their bronze, silver or gold distinctions
6. To organize a transparency award event and invite the institutions to be rewarded

Article 3 : Qualification of the signatories

The institution that sign the Pact must be members of MAIN network and up to date with their dues. The signatory institutions are represented by their first representative or the person he or she has appointed for this purpose.

TRANSPARENCY AWARD

Bronze	Silver	Gold
The institution signed the Transparency Pact, and agreed to have its data published by MAIN on the ATLAS platform	The institution signed the Transparency Pact, and agreed to have its data published by MAIN on the ATLAS platform	The institution signed the Transparency Pact, and agreed to have its data published by MAIN on the ATLAS platform
SPI4 social audit transmitted (self-assessment or by a certified auditor)	Certified SPI4 social audit transmitted	Certified SPI4 social audit of less than two years transmitted
Complete Factsheet transmitted (over the last 3 exercises at least)	Complete Factsheet transmitted (over the last 3 exercises at least)	Complete Factsheet transmitted (over the last 3 exercises at least)
	SPI 4 Transparency Index score above 50%	SPI 4 Transparency Index score above 65%
		Publicly available audited financial statements
		Has completed at least one training or technical assistance in transparency, performance management, financial education or SPI 4